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To whom may it concern,

I am sending you Andy Lee's profit and loss statement.
This case number is 10-06684hb.
Total pages are 5 included a cover letter.

Thank you.

Kay Kwon

MEMBER
American Institute of Certified Public Accountants
South Carolina Association of Certified Public Accountants

of
Advanced Mobile Communications, LLC
For the Period Ended August 31, 2010

See Accompanying Accountant's Compilation Report

Balance Sheet
August 31, 2010

Assets

Current Assets

Cash in Bank	\$	6,617.43
Inventory		<u>1,842.00</u>

Total Current Assets \$ 8,459.43

Fixed Assets

Furniture & Fixtures	6,430.00
Computers & Equipment	4,703.63
Accumulated Depreciation	<u>(2,318.00)</u>

Total Fixed Assets 8,815.63

Other Assets

Total Assets \$ 17,275.06

Liabilities and Equity

Current Liabilities

Accounts Payable - Trade	\$	667.42
Loan from Shareholders		2,741.75
Accrued Payroll Taxes		1,225.63
Sales Taxes Payable		<u>467.63</u>

Total Current Liabilities \$ 5,102.43

Long Term Liabilities

Equity

Paid In Capital	8,508.00
Retained Earnings	(1,712.47)
Shareholders Distribution	(17,273.83)
Current Income (Loss)	<u>22,650.93</u>

Total Equity 12,172.63

Total Liabilities & Equity \$ 17,275.06

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Advanced Mobile Communications, LLCIncome Statement
For the Period Ended August 31, 2010

	8 Months Ended Aug. 31, 2010	Pct
Revenue		
Sales - Store#1	\$ 56,720.38	12.48
Phone Card Sales-Store#1	<u>397,722.15</u>	<u>87.52</u>
Total Revenue	454,442.53	100.00
Cost of Sales		
Purchases	53,345.87	11.74
Purchase Returns & Allowances	956.56	0.21
Bill Payment	<u>344,761.85</u>	<u>75.86</u>
Total Cost of Sales	<u>399,064.28</u>	<u>87.81</u>
Gross Profit	55,378.25	12.19
Operating Expenses		
Accounting	900.00	0.20
Bank Service Charges	1,015.61	0.22
Credit Card Processing Fees	2,220.06	0.49
Securities	325.00	0.07
Depreciation Expense	1,298.00	0.29
Licenses & Fees	69.91	0.02
Maintenance & Repairs	553.29	0.12
Office Supplies	553.02	0.12
Rent - Building	12,706.00	2.80
Telephone	2,429.41	0.53
Utilities	1,474.48	0.32
Meals	33.71	0.01
Supplies	895.07	0.20
Salaries & Commissions	7,425.76	1.63
Taxes - Payroll	879.94	0.19
Penalty	<u>7.00</u>	<u>0.00</u>
Total Expenses	<u>32,786.26</u>	<u>7.21</u>
Operating Income	22,591.99	4.97
Sales tax Discount	<u>58.94</u>	<u>0.01</u>
Total Other Income	<u>58.94</u>	<u>0.01</u>
Net Income (Loss)	\$ <u><u>22,650.93</u></u>	<u><u>4.98</u></u>

See Accompanying Accountant's Compilation Report

Form 184BNC (Revised 12/01/2008)

United States Bankruptcy Court – District of South Carolina
J. Bratton Davis United States
Bankruptcy Courthouse
1100 Laurel Street
Columbia, SC 29201-2423

Case Number: 10-06684-hb

Chapter: 7

In re: *(Debtor(s) name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address)*

Andy Lee
201 Waverly Hall Ln
Simpsonville, SC 29681

SSN: xxx-xx-4658

NOTICE OF FILING(S) DUE

Filed By The Court

09/16/10

Tammi M. Hellwig
Clerk of Court
US Bankruptcy Court

In the above referenced case, a petition was filed on 09/16/10.

Please take notice that pursuant to Fed. R. Bankr. P., and the SC LBR, the following documents(s) must be filed within the time periods set forth therein, or the case may be dismissed without further notice or hearing.

Missing Documents:
Copies of Payment Advices due 09/30/2010

Dated: September 17, 2010

Tammi M. Hellwig, Clerk

Document 8

By: A Macon
Deputy Clerk

See page 2 – Explanation of Notices of Filings Due

